



Construction Industry

The accounting practices and tax provisions that affect contractors are unique. You can't afford to have your auditor or tax advisor learning the industry on your time. Overlooking valuable tax breaks can cost you money, and poor accounting practices can impact your company's financial stability. KraftCPAs has a team of experienced professionals who know how to get the job done for contractors.

We'll help you build upon your success

Industry Commitment

Our passion for the industry shows in the quality of our work, our knowledge of the industry, and our proactive approach to client service.

Many of our construction and real estate team members publish articles and give presentations on topics impacting construction companies for our clients and industry organizations. They also attend industry-specific continuing professional education (CPE) courses to stay up-to-date on issues that can affect our clients.

Actively involved in the industries we serve, we are proud members of the local, state, and national chapters of:

- » The Associated General Contractors of America (AGC)
- » Associated Builders & Contractors (ABC)
- » Construction Financial Management Association (CFMA)

Diverse Clientele

We serve many types of construction industry clients, including:

- » Developers
- » Commercial construction companies
- » Residential construction companies
- » General contractors
- » Specialty subcontractors
- » Family-owned entities

In fact, we've done almost everything for a wide variety of entities — from helping startup contractors get their business licenses, to providing tax work for an entity with more than \$500 million in revenue. We've audited construction companies with revenues in excess of \$300 million and provided technology and business consulting services to many of our construction clients.



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CONTACT

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KraftCPAs is first, and foremost, a proactive CPA firm. Our core business is providing assurance, accounting, and tax services to our clients. However, we have evolved to meet the changing needs of our clients. We want you to be assured that we have resources to support you now and in the future.



Jerry Moss



Tracy Thomas

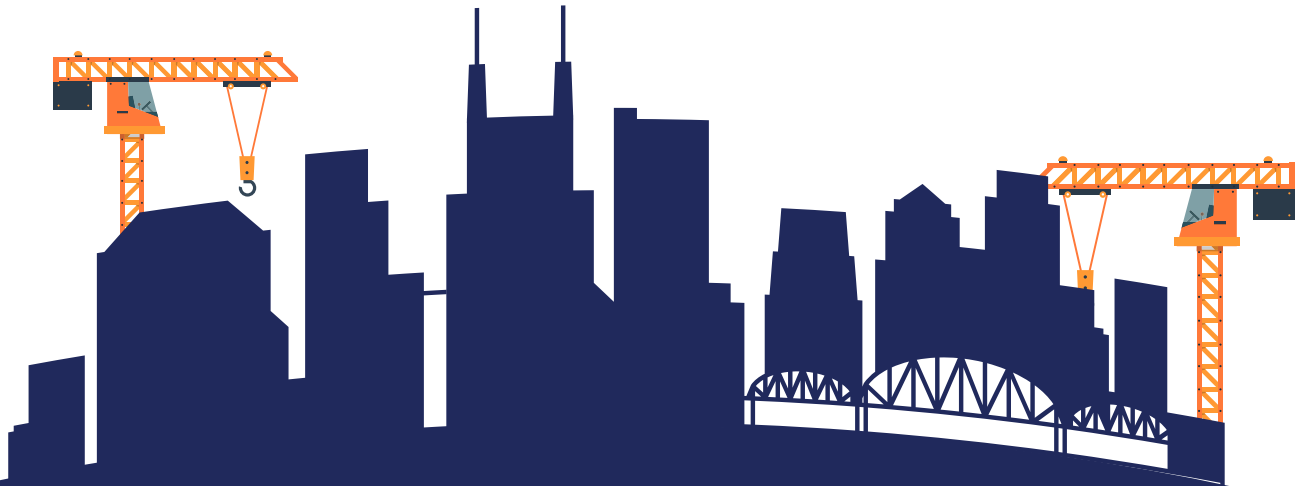


Our services, which range from the basics to specialized consulting engagements, include:

- » Audited or reviewed financial statements for licensing, bonding & lending requirements
- » Tax planning & compliance
- » Outsourced accounting/bookkeeping
- » Outsourced controller/CFO
- » Contract cost compliance
- » Assistance with financing
- » Consultation regarding licensing
- » Succession/exit planning
- » Transaction advisory services
- » Business valuations
- » Fraud investigation
- » Litigation support
- » Cost segregation studies
- » Network & cyber security assessments
- » Technology consulting
- » Managed IT services
- » Wealth management
- » Employee benefit plan audits

Accounting Methods

Our team has decades of experience assisting construction clients in navigating IRC Section 460 to help manage their tax liability through the use of various tax accounting methods available to contractors. These accounting methods include the completed contract (CC) method for qualifying small contractors or qualifying home construction contracts and the percentage-of-completion capitalized cost method (PCCCM) for residential construction contracts, as well as strategic tax-cost allocations to manage taxable gross profit for large contractors that are subject to the percentage-of-completion (POC) tax reporting.



Client Review

“What’s not to love? They’re simply the best. KraftCPAs takes care of our family business as if it were their own.”

Michael Smith Rio Grande Fence Co.