



Employee Benefit Plans

Employee benefit plans are a terrific employment incentive and they provide tax benefits for employers; however, they can be complicated. Failure to file reports or noncompliance with plan documents can result in devastating penalties and fines. Teaming with KraftCPAs for audit and consulting services can help keep you and your plan out of trouble.

Is your company's benefit plan benefiting you?

Expertise

KraftCPAs has a staff of highly trained, qualified professionals devoted to the employee benefits practice. We provide top-quality service, efficiency, continuity, technical competence, and competitive fees. At KraftCPAs, you'll have access to:

- » a team of certified public accountants, Certified Employee Benefit Specialists, and Qualified Plan Administrators who specialize in employee benefit plan services
- » a team of professionals who have a thorough understanding of the stringent Internal Revenue Service (IRS) and Department of Labor (DOL) regulations
- » a firm that is a member of the American Institute of Certified Public Accountants Employee Benefit Plan Audit Quality Center

Experience

We have experience helping companies design and audit plans. No cookie-cutter plans here. We listen to your objectives and recommend plan options to meet your needs. Types of plans include:

- » defined contribution plans
 - » 401(k) plans
 - » 403(b) plans
 - » employee stock ownership plans (ESOPs)
 - » stock or profit-sharing plans
 - » individual retirement accounts (IRAs)
- » defined benefit plans
- » simplified employee pension (SEP) plans

KraftCPAs provides professional audit services for more than 75 employee benefit plans ranging from 120 to 5,000 participants.



KraftCPAs
PLLC

Benefit Plan Services

CONTACT

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Plan Audit Services

Technical Competence

"An audit is an audit" is definitely not true when it comes to the highly specialized arena of employee benefits. Your auditor must have a thorough understanding of the stringent IRS and DOL regulations and have knowledge and experience with the specialized procedures and reporting.

KraftCPAs was one of the first firms to be admitted to the American Institute of Certified Public



AICPA
EBPAQC Member

Accountants Employee Benefit Plan Audit Quality Center, which was formed to help CPAs understand and meet the challenges of providing quality audits in this highly complex arena and to achieve the highest standards of technical proficiency and quality control.

More for Your Money

While most plan sponsors conduct an annual audit only because the Employee Retirement Income Security Act (ERISA) requires it, you should get more for your money than an audit report. As part of our value-added audit approach, we review the plan document while testing for compliance with the specifications of the plan as required by the IRS and the DOL. We also review your plan's policies and operating procedures.

This investment on our part may help keep you out of trouble with government agencies and help to prevent needless, possibly substantial fines and penalties.



Chris Hight



Tracy Thomas



Plan Consulting Services

To help you run your plan more efficiently and to better fulfill your fiduciary responsibilities, we will make recommendations for improvements and offer suggested solutions to problems.

Custom Plan Design

We listen to your needs and recommend various options to meet your objectives. We can prepare an analysis of the plan benefits and costs under various scenarios, so that you, the employer, have a full picture of each option before making decisions.

Problem Prevention and Correction

We recommend that we perform a "mini" review to identify any potential issues for correction before IRS and DOL examinations. If your plan audit or 5500 is selected for review, we can then assist you with preparations and represent you during the audit.



Client Review

“Our employee benefit plan wasn't meeting our objectives. With an innovative approach recommended by KraftCPAs, we were able to meet our objectives, while still complying with complex rules and regulations. Where others saw only problems, the KraftCPAs Employee Benefits Team found a solution.”

Bill Wood Wood Personnel Services