



# Financial Institutions

Financial institutions know the importance of long-term personalized relationships, the advantages of working with people with shared values, and the benefits of deep industry knowledge and experience.

**We know financial institutions. Let us get to know you.**

## Dedication

Our team is dedicated to meeting the needs of our financial institutions clients, which range from start-ups to publicly traded companies across the southeastern United States.

We strive to seamlessly become part of your team, providing not only high-quality services, but also proactive advice and a creative approach to problem solving.

While some firms fulfill only the minimum requirements for an engagement, we look for opportunities to add value to your operations. We are passionate about helping you achieve your goals.

As a CPA firm, we must comply with strict regulatory guidelines, so you can be certain our services will be conducted in accordance with the highest professional standards.

## Expertise

Our team includes professionals who focus on providing banks with traditional audit, tax, and accounting services, as well as regulatory compliance, technology, and various other specialized consulting services. Several team members have also held roles with financial institutions and the TDFI.

Committed to improving our existing knowledge and understanding of the industry, we stay on top of the legislation and regulations affecting our financial institution clients and receive specialized continuing education annually.

Our team members hold **18 professional certifications** that are directly related to the financial institutions industry.

We also facilitate presentations and write articles on pertinent industry topics.



# Specialized Services

CONTACT

615-242-7353 ext. 180  
banking@kraftcpas.com  
kraftcpas.com/banking

KraftCPAs is uniquely qualified to meet your financial management needs. In addition to traditional audit, accounting, and tax services, we also provide a variety of specialized services to help you achieve and maintain profitability while complying with applicable laws and regulations.

We realize our work must not only meet your needs, but it must also satisfy the examiners. Because of our vast experience with financial institutions, we are knowledgeable about the industry and familiar with examiners' expectations. In fact, we know and speak with examiners on a regular basis.

## Financial Services

- » External audit
- » Internal audit
- » Compliance reviews
- » Sarbanes-Oxley documentation & testing
- » Tax planning & compliance
- » Start-up assistance & filings
- » Help with regulatory issues
- » Loan reviews & grading systems
- » Employee benefit plan audits
- » Goodwill & core deposit studies
- » Interest rate risk assessments
- » Outsourced accounting
- » Merger/acquisition assistance
- » Valuations
- » Forensic accounting

## Technology Services

- » Compliant managed IT services
- » Security information & event management
- » Security operations center
- » Managed cyber security services
- » Breach prevention security platform
- » Security awareness training
- » Compliant cloud computing
- » Virtual CIO



Michael Davis



Gina Pruitt



## Risk Assurance & Advisory Services

- » Network & cyber security
- » Internal audit
- » IT audit
- » System & Organization Controls (SOC) attestation
- » SOX compliance
- » ATM audit
- » PCI compliance
- » FFIEC audit

## Outsourced Special Assets Services

### Single Borrower Credit Services

- » Review & advise on existing recovery plans
- » Develop recovery plans
- » Provide situational advice
- » Estimate potential recovery & reserve

### Portfolio Management Services

- » Identify weaknesses in staffing, structure & organization dynamics
- » Develop changes to improve early identification of problem credits

### Portfolio Review Services

- » Review special assets for appropriate plans of action & recovery estimates
- » Review all credits for unidentified watch list & special assets loans
- » Review effectiveness of credit rating systems & special assets management

## Client Review

“KraftCPAs is part of our extended family. Their expertise, guidance and commitment to service are indispensable. It is without reservation that we would recommend their service.”

*Gordon Majors* The Hardin County Bank