

# FORENSIC ACCOUNTING & FRAUD SERVICES

The Association of Certified Fraud Examiners' 2016 *Report to the Nations on Occupational Fraud and Abuse* estimates the typical organization loses 5 percent of its annual revenue to fraud, which translates to approximately \$3.7 trillion. More than one-fifth of frauds in the study involved losses of \$1 million or more. Recent economic events have increased the likelihood of fraud as individuals and organizations face survival decisions.

## KRAFTCPAS CAN HELP

Since its founding in 1958, KraftCPAs has become one of the largest and most widely recognized, locally owned CPA firms in Tennessee. KraftCPAs and our affiliates provide a variety of accounting and financial advisory services, including investigative accounting and other specialized analysis.

Our team has extensive experience with a variety of fraud matters, including Ponzi schemes and work for financial institutions, investors, receivers and trustees in bankruptcy. We can assist you with a range of services from identifying potential fraud to expert witness testimony. Examples of how we can help include:

### INVESTIGATIVE ACCOUNTING

- » Analyze bank, accounting and other records to properly characterize transactions and uncover inconsistencies and patterns of activity indicative of fraud, including Ponzi schemes
- » Identify and interview key employees associated with potentially fraudulent transactions
- » Reconstruct accounting records to identify assets, liabilities, revenues and expenses
- » Identify the probable moment of insolvency
- » Assist in identifying and recovering assets
- » Coordinate with other experts and law enforcement

### LITIGATION SUPPORT

- » Review available documents and provide initial assessment of case and possible areas of loss
- » Assist in discovery, including formulating questions, assessing testimony, assistance in understanding financial issues, and providing additional questions for clarification
- » Provide expert reports and testimony
- » Analyze opposing expert reports
- » Assess testimony at trial and provide questions for cross-examination
- » Assist in settlement negotiations



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