

New retirement plan limits for 2008

	<u>2007</u>	<u>2008</u>
Defined benefit plan dollar limit	\$180,000	\$185,000
Defined contribution plan limit	\$ 45,000	\$ 46,000
401(k)/403(b) elective deferral limit	\$ 15,500	\$ 15,500
Governments/tax-exempts deferral limit	\$ 15,500	\$ 15,500
Qualified plan/403(b)/457 “catch-up” limit	\$ 5,000	\$ 5,000
Annual compensation limit	\$225,000	\$230,000
Highly compensated employee (HCE) limit	(HCEs in 2008)	(HCEs in 2009)
Compensation in the prior year exceeding	\$100,000	\$105,000
Key employee officer compensation	\$145,000	\$150,000
SEP minimum compensation	\$ 500	\$ 500
SEP compensation	\$225,000	\$230,000
SIMPLE employee contribution limit	\$ 10,500	\$ 10,500
SIMPLE “catch-up” deferral limit	\$ 2,500	\$ 2,500